

*For Immediate Release
August 25, 2015*

Connect First Credit Union announces strong third quarter results for 2015

Calgary, Alberta – Connect First Credit Union announced strong results in its third quarter of operations, reporting income before taxes of \$15.2 million for the first nine months of fiscal 2015.

Total assets rose by \$354 million through the first nine months to \$4.1 billion. Total loans grew by \$188 million through the first nine months to \$3.4 billion as of July 31, 2015. Member deposits grew by \$342 million to \$3.8 billion. Connect First Credit Union’s book of business managed on behalf of its 100,000 members was up approximately 8.6% from year end to \$8.4 billion on July 31, 2015.

“Despite a challenging economy and record low interest rates, we have seen excellent results this year” says CEO Paul Kelly. “Our operating model allows our staff to tailor financial solutions that meet the unique needs of members, whether in our Chinook Financial or First Calgary Financial regions.”

Connect First Credit Union offers its members a full range of financial products and services and the branch network of a large financial institution, while retaining its trusted local brands and continuing its community-focused approach to banking. Connect First Credit Union is one of Canada’s ten largest credit unions, with over \$5 billion in assets under administration. It serves 100,000 members through 27 branches in 15 communities across southern Alberta, under the Chinook Financial and First Calgary Financial brands. For more information visit connectfirstcu.com.

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