

- 11.1. **Board meeting frequency**
The Board shall not meet less than four (4) times per year.

- 11.2. **Committee meeting frequency**
Committees of the Board shall meet in accordance with the Act, or its terms of reference, as applicable.

- 11.3. **Meeting by alternate communications**
A Board or Committee meeting may be held by means of telephonic or other communication facilities which permit all Individuals participating in the meeting to hear each other. Directors or other Individuals participating by those means, are deemed, subject to the requirements of the Act, to be present at the meeting.

- 11.4. **Notice of meetings**
Notice of Board or committee meetings, including the date, time, place and agenda shall be communicated by announcement at the preceding meeting or by telephone or by mail to each Director or Committee member not less than 24-hours in advance of the meeting.

- 11.5. **Waiver of notice**
Notice may be waived by the Board or committee upon a poll of the Members with simple majority agreement, for the purpose of holding an emergency meeting of the Board or Committee.

- 11.6. **Method of voting**
Voting by the Directors or committee members shall be by show of hands, unless otherwise required by the Board or Committee.

- 11.7. **Quorum**
A majority of Directors, or members of a committee, as the case may be, shall constitute a quorum.

12. SUBSIDIARIES

- 12.1. **Board authority**
The Board may establish subsidiaries in accordance with S. 46 of the Act and related Regulations, provided the functions of the subsidiary are consistent with the objectives of the Credit Union.