

Connect First Credit Union and Legacy Savings & Credit Union Ltd Announce Merger

Calgary, AB — Legacy Savings & Credit Union Ltd. and Connect First Credit Union Ltd. announced today that they will amalgamate effective November 1, 2017, subject to regulatory approval. This follows unanimous board approvals and overwhelming member support. Legacy Financial will be Connect First's third operating division, joining First Calgary Financial and Chinook Financial.

Connect First Credit Union currently serves 100,000 members across 27 locations in 14 southern Alberta communities, and through the merger will add Legacy's 4,000 members and two Calgary locations to the credit union's operations.

"Helping members is what our credit unions are all about", says Rod Anderson, General Manager of Legacy Savings & Credit Union Ltd. "We share similar values and goals with Connect First and through this amalgamation we will be able to provide expanded products and services to our members, coupled with the same outstanding service they've come to expect from us over the past 70 years."

"We're looking forward to welcoming Legacy's members, and enhancing their banking experience through new technology, products, and services," says Paul Kelly, CEO of Connect First Credit Union.

About Connect First Credit Union and Legacy Savings & Credit Union Ltd:

[Connect First Credit Union](#) offers its members a full range of financial products and services and the branch network of a large financial institution, while retaining its trusted local brands and continuing its community-focused approach to banking. Connect First Credit Union is Canada's tenth largest credit union, with over \$5 billion in assets under administration. It serves 100,000 members through 27 branches in 14 communities across southern Alberta, under the Chinook Financial and First Calgary Financial brands.

[Legacy Savings & Credit Union Ltd](#) has a proud 70-year history of members helping members, and currently serves 4,000 members through two locations in Calgary. It operates solely to provide financial products and services to current and retired employees, those training for employment, and all family members of the following organizations:

- All permanent, part-time, and contract employees of the City of Calgary including:
 - Calgary Fire Department
 - Calgary Police Services
 - Calgary Emergency Medical Services
 - Enmax Corporation
 - Calgary Transit
- Palliser Hotel
- CP Rail

- EnCana Corporation
- Fording Canadian Coal Trust
- Fairmont Hotels and Resorts Inc.
- Legacy hotels REIT Units
- Employees of Alberta Central

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