

## **Connect First Credit Union Low-Rate New Mortgage Offer**

**Effective Date:** June 2, 2021

### **Terms and Conditions**

This document details the Terms and Conditions by which members of Connect First Credit Union and its divisions receive the promotional interest rate on a 5-year fixed-rate high-ratio mortgage.

### **General**

1. The Connect First Credit Union Low-Rate New Mortgage Offer (the Offer) begins on June 2, 2021 (the promotional period). The Offer is applicable only to eligible products that meet the set-out criteria.
2. The Offer is a 5-year mortgage rate of 1.84% on a high-ratio fixed-rate closed mortgage.
3. The mortgage must be new to Connect First Credit Union.

### **Eligible Products**

4. Eligible product(s) to receive the offer is limited to a high-ratio 5-Year closed/fixed rate mortgage applied for and opened during the Promotional Period.

### **Restrictions**

5. The Offer does not apply to renewals of existing mortgages held with Connect First Credit Union.
6. The Offer does not apply to blend & extend options on existing Connect First Credit Union mortgage products.
7. The offer cannot be combined with any other mortgage offer or promotion. The 5-year Fixed interest rate is guaranteed for up to a maximum of 90 days from the date the rate guarantee is received. If the mortgage is not funded within 90 days, the rate will convert to the most recent posted mortgage rate.
8. The Offer does not apply to the following mortgage types; Rural Residential Mortgages, Rental Properties, Mobile Homes, Land Purchases, Not Conforming Mortgages, master line mortgages.
9. The mortgage amount must be under \$1,000,000 in order to qualify for the Promotional Rate.

10. Connect First Credit Union reserves the right, in its sole discretion to change the terms and conditions or withdraw the Offer at any time without notice.